

TOWN OF RIB FALLS RESOLUTION 3-2019

RESOLUTION OF TOWN BOARD TO PROPOSE EXCEEDING LEVY LIMITS

Whereas, the State of Wisconsin has adopted levy limits on town, village, city and county levies for 2019 and thereafter under s. 66.0602 of Wis. Statutes;

Whereas, s. 66.0602 of Wis. Statutes limits the allowable local levy for 2019 to a percentage increase of no more than the greater of (a) 0% of the 2019 payable 2020 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net new construction; which for the Town of Rib Falls is .63 percent;

Whereas, the Town Board of the Town of Rib Falls, Marathon County believes that for the 2019 tax levy (collected in 2020) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than .63.

Whereas, the Town of Rib Falls 2019 payable 2020 adjusted actual levy is \$117,886; and further whereas the state law would limit the increase to \$603 for an allowable town tax levy of \$ 118,489 after adjustments, for 2019, collected in 2020.

Now Therefore the Town Board of the Town of Rib Falls, Marathon County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2019 that will exceed the state levy limit.

2. The town board directs that the question of increasing the town tax levy for 2019 (to be collected in 2020) by 30 percent, which would increase the town levy by \$ 35,547 for a total town tax levy of \$154,036 shall be placed on the agenda for the special town meeting to be held on the 22nd day of October, 2019.

Adopted this 25th day of September, 2019.

Signature of Town Chair: WR Wunsch

Signature of Town Supervisor 1: Ryan DeBraun

Signature of Town Supervisor 2: John F. Hammer

Attested by Town Clerk: Alycia Deigen